



2004 CAPITAL INVESTMENT REPORT

SOUTH CAROLINA DEPARTMENT OF COMMERCE

South Carolina

*Prepared by:
South Carolina Department of Commerce
Business Development Division
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Contents

Executive Summary	1
Highlights of South Carolina Department of Commerce Performance	1
SC Department Of Commerce Capital Investment Activity	2
Historical Capital Investment	2
Chart: 4-Year Capital Investment Trends	2
Chart: 4-Year Job Creation Trends	2
Average Wages	2
New and Existing Firms	3
Announced Investment, Jobs, and Firms by New and Existing Industries	3
Chart: Distribution of New versus Existing Job Creation	3
Chart: Distribution of New versus Existing Capital Investment	3
Industry Sectors	4
Announced Projects, Investments, and Job Creation by Industry Sector	4
Chart: Distribution Of Job Creation by Industry Sector	5
Chart: Distribution Of Capital Investment by Industry Sector	5
Chart: Distribution Of Project Announcements by Industry Sector	5
Top Announcements	6
Largest Capital Investment And Job Creation Announcements	6
Highlighting Commerce Successes: Select Press Releases from 2004	7
International Firms	11
Activity by International and Domestic Firms	11
International Investment, Firms, and Jobs by Country	11
Chart: Distribution of Capital Investment by Country	12
Chart: Distribution of Job Creation by Country	12
Top Publicly Announced Job Creation by International Firms	13
Top Publicly Announced Capital Investment by International Firms	13

Contents (Continued)

Regional Capital Investment Activity	14
Map: Capital Investment and Announcements by South Carolina Region.....	14
Capital Investment And Job Creation by SC County.....	15
MSA (Urban) And Non-MSA (Rural) Capital Investment and Job Creation	16
Capital Investment Activity by Rural Development Act County Classifications.....	16
Appalachian Region Capital Investment Activity	17
Berkeley/Charleston/Dorchester Region Capital Investment Activity	19
Catawba Region Capital Investment Activity.....	20
Central Midlands Region Capital Investment Activity	21
Low Country Region Capital Investment Activity.....	22
Lower Savannah Region Capital Investment Activity	23
Pee Dee Region Capital Investment Activity	24
Santee-Lynches Region Capital Investment Activity	25
Upper Savannah Region Capital Investment Activity	26
Waccamaw Region Capital Investment Activity	27
Business Development Projects Lost	28
Methodology	29

Executive Summary

Purpose of this Report

The 2004 Capital Investment Report is an account of announced capital investment and job creation during 2004 occurring from the direct efforts of the Global Business Development Division of the SC Department of Commerce. Global Business Development is committed to advancing the agency's mission of improving the economic well-being of its citizens through the recruitment and expansion of international and domestic firms from a variety of sectors.

Highlights of South Carolina Department of Commerce Performance

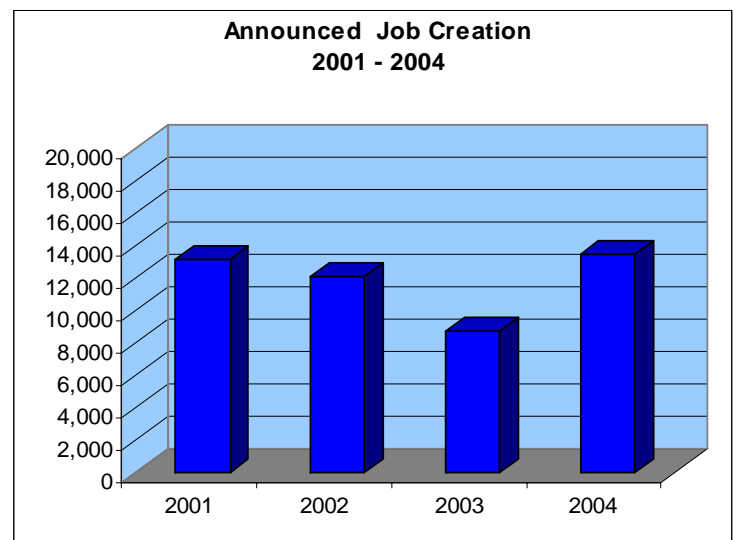
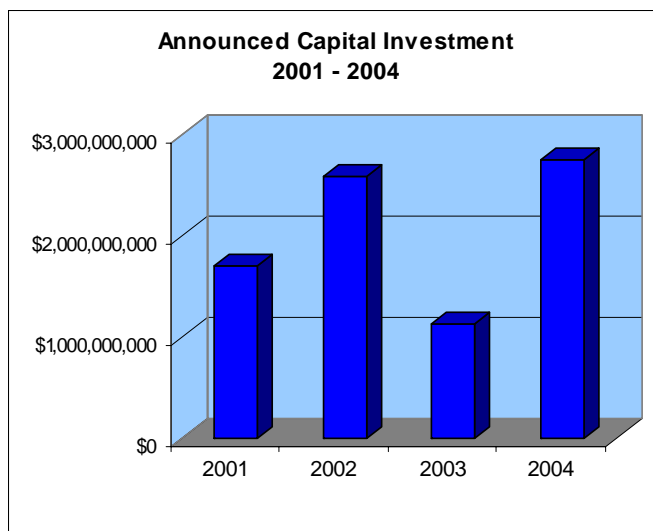
- In 2004, Commerce assisted with the expansion or location of 105 firms creating **13,491 jobs** and **investing \$2.76 billion** in South Carolina.
- **Capital investment in 2004 was more than twice that of the previous year.** 2004 capital investment increased by 146% over 2003, job creation increased by 55%, and the number of announcements increased by 18%.
- **The projected average wage for Commerce-assisted job creation in 2004 is \$34,773.** This is 31% greater than South Carolina's per capita income, and 7% greater than the average wage of Commerce-assisted job creation in 2003.
- In 2004, Commerce made great strides in the development of emerging industry "clusters." Global Aeronautica, the supplier for Boeing's 7E7 Dreamliner passenger jet, announced the location of a new \$566 million, 645-job facility. Global Aeronautica's presence in South Carolina will encourage other aerospace companies and suppliers to locate in the state, helping to establish the state's emerging aerospace cluster.
- Thirty-five new firms announced the creation of 6,821 new jobs and capital investment totaling \$1.1 billion. **New firms represented roughly 51% of announced new jobs and 40% of announced investment.**
- **The state's rural areas accounted for 3,321 new jobs created, \$301 million in capital investments, and 30 firms announcing in 2004.** This represents 24.62% of total job creation, 10.9% of total capital investment, and 28.6% of total announcements.
- Manufacturing continues to be the leading sector for investment (94%) and job creation (61%). The service and distribution sectors accounted for the remainder of job creation, at 22% and 17%, respectively.
- In 2004, the leading manufacturing sector for capital investment was transportation equipment (\$234.4 million). The job creator in the manufacturing sector was metals and equipment (3,220 jobs).
- The leading source nations for international investment were Italy (70%), France (11%), and Germany (9%). The leading international job creators were firms from Italy (34%), Germany (23%), and China (9%).

SC Department of Commerce Capital Investment Activity

Historical Capital Investment

During 2004, the South Carolina Department of Commerce facilitated 105 new and existing companies announcing a combined **\$2.76 billion in capital investment** and creating **13,491 new jobs**.

SOUTH CAROLINA DEPARTMENT OF COMMERCE ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION 2000 - 2004			
Year	Projects	Jobs	Investment
2004	105	13,491	\$2,759,340,000
2003	89	8,700	\$1,128,492,126
2002	113	12,061	\$2,585,292,000
2001	104	13,172	\$1,698,890,505



Average Wages

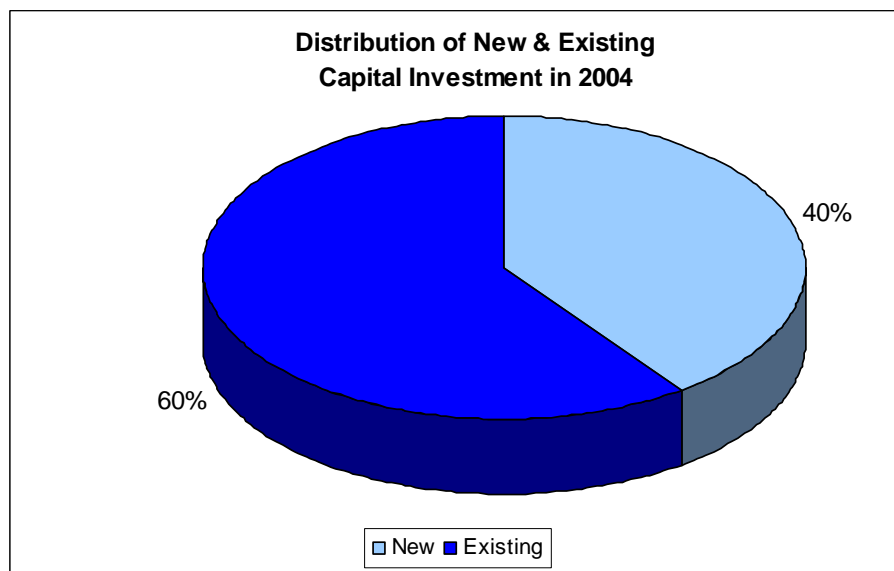
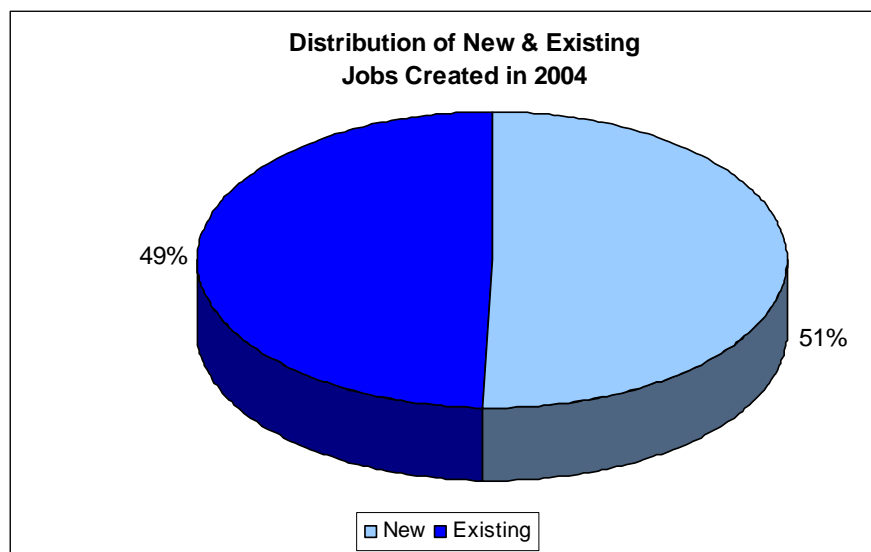
During 2004, jobs created through Commerce activity will pay an average annual salary of \$34,773, which is a 7.1% increase over jobs created in 2003. Much of this increase is due to success in creating jobs in industry clusters that pay higher than average wages.

Projected Average Wage for New Jobs Created In 2004		
Year	Jobs	Projected Avg. Wage
2004	13,491	\$34,773
2003	8,700	\$32,462

New and Existing Industries

In 2004, Commerce assisted with 70 existing industry expansions, which created 6,670 new jobs (49% of total job creation) and \$1.66 billion (60% of total investment). New industries accounted for 33% of total projects, 51% of total new jobs, and 40% of total investment.

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	PROJECTS	%	JOB	%	INVESTMENT (\$000)	%
NEW	35	33%	6,821	51%	\$1,102,800,000	40%
EXISTING	70	67%	6,670	49%	\$1,656,540,000	60%
TOTALS	105	100%	13,491	100%	\$2,759,340,000	100.00%



Industry Sectors

Commerce made great strides in its strategies of diversifying the state's economy while building on the strength of existing South Carolina industries. 2004 saw the emergence of a new aerospace cluster with the announcement of Global Aeronautica, a major Boeing supplier. In addition, industries key to South Carolina's economy, such as the automotive, chemicals and financial services sector, continued to grow.

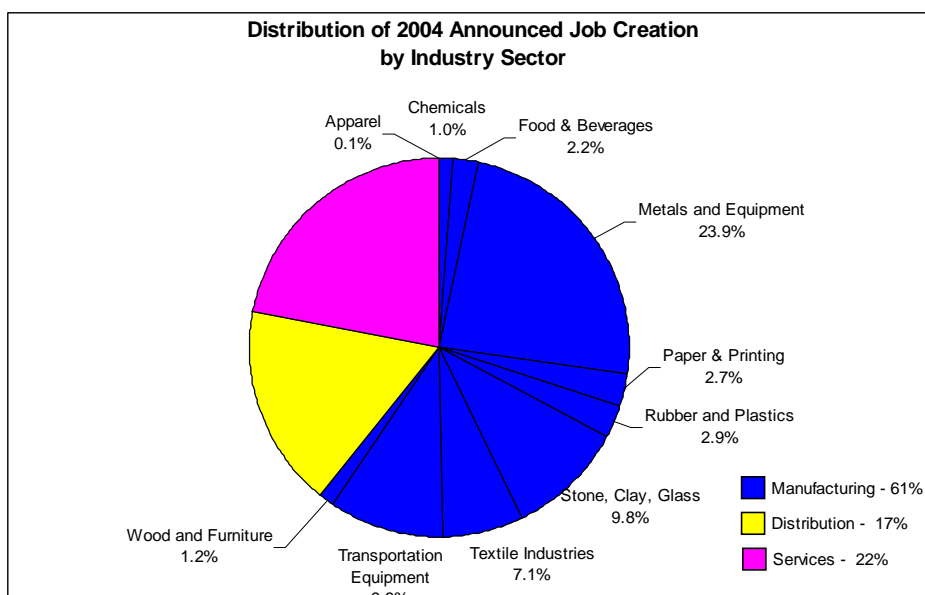
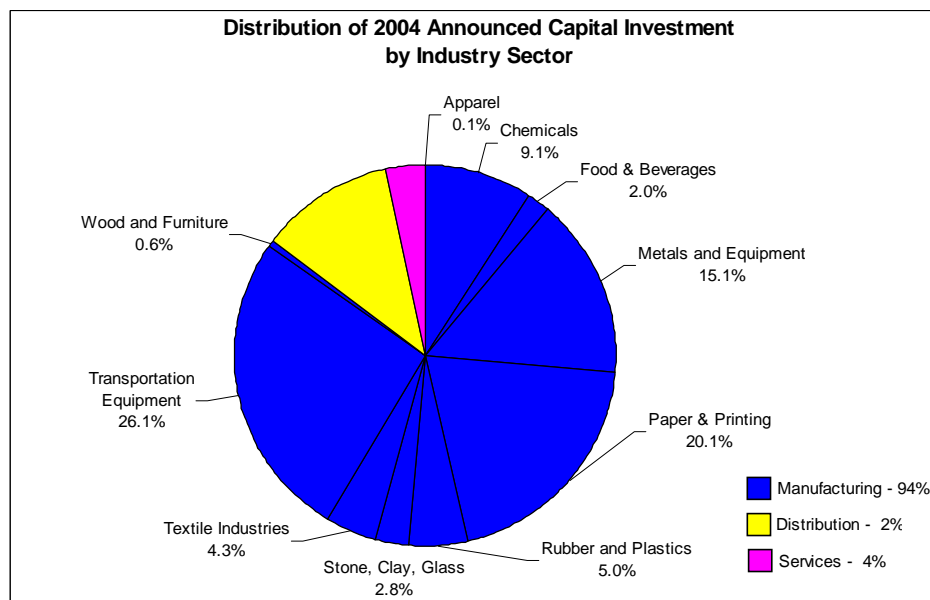
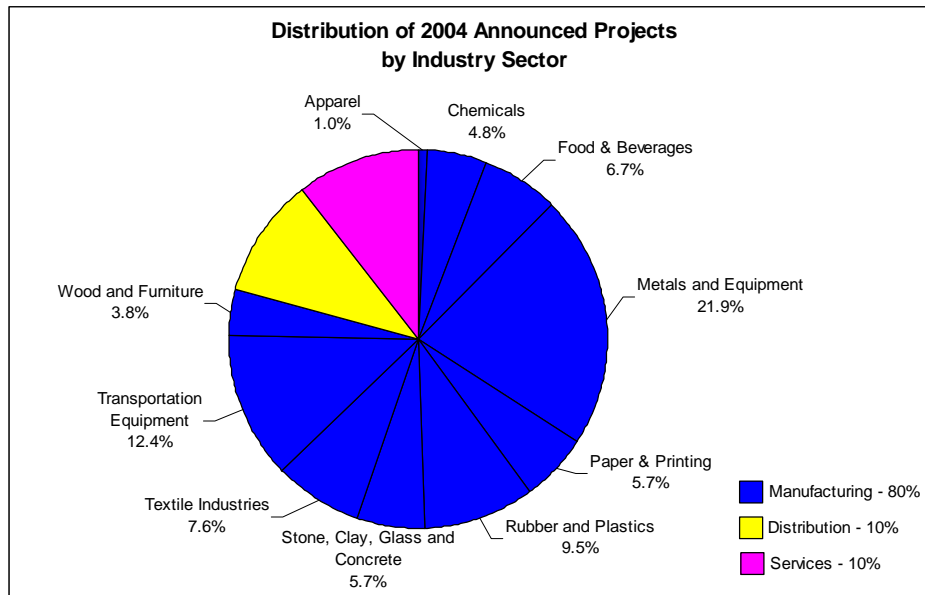
Manufacturing, a mainstay of South Carolina's economy, accounted for the majority of capital investment and job creation. Manufacturing represented 94% of total investment and 61% of total job creation. However, significant job creation continues to occur in other sectors. Companies from the financial services sector are among the largest non-manufacturing job creators.

2004 CAPITAL INVESTMENT AND JOB CREATION BY INDUSTRY SECTOR									
	PROJECTS			JOBS			INVESTMENTS		
Sectors	Existing	New	Total	Existing	New	Total	Existing	New	Total
Apparel	1		1	15		15	\$2,400,000		\$2,400,000
Chemicals	2	3	5	80	57	137	\$222,000,000	\$28,500,000	\$250,500,000
Food Products	5	2	7	225	66	291	\$50,782,000	\$5,500,000	\$56,282,000
Metals and Equipment	18	5	23	1,935	1,285	3,220	\$321,728,000	\$96,200,000	\$417,928,000
Other Manufacturing	-	-		-	-	-	-	-	-
Paper and Printing	5	1	6	320	50	370	\$552,000,000	\$1,500,000	\$553,500,000
Rubber and Plastics	8	2	10	260	135	395	\$125,480,000	\$13,000,000	\$138,480,000
Stone, Clay, Glass and Concrete	5	1	6	975	350	1,325	\$48,100,000	\$30,000,000	\$78,100,000
Textile Industries	3	5	8	370	583	953	\$87,500,000	\$30,000,000	\$117,500,000
Transportation Equipment	9	4	13	520	810	1,330	\$141,300,000	\$578,200,000	\$719,500,000
Wood and Furniture	2	2	4	127	40	167	\$10,000,000	\$5,500,000	\$15,500,000
Manufacturing Total	58	25	83	4,827	3,376	8,203	\$1,561,290,000	\$788,400,000	\$2,349,690,000
Transportation & Utilities	-	-	-	-	-	-	-	-	-
Distribution	5	6	11	563	1755	2,318	\$31,000,000	\$286,100,000	\$317,100,000
Services***	7	4	11	1,280	1,690	2,970	\$64,250,000	\$28,300,000	\$92,550,000
Totals for All Sectors	70	35	105	6,670	6,821	13,491	\$1,656,540,000	\$1,102,800,000	\$2,759,340,000

* *Other Manufacturing* includes tobacco products, petroleum refining, leather products, and miscellaneous.

** *Transportation and Utilities* include privately owned for-profit electric power generation, telecommunications, and freight transportation/distribution facilities.

*** *Services* includes some, but not all, facilities classified with an SIC of 6000-6999, 7000-7999, or 8000-8999. *Services* includes computer related services, business services, research and development firms, financial services, privately-owned for-profit health services, and headquarters facilities that are solely office facilities. Companies that manufacture products at their headquarters locations are classified by the appropriate SIC Code for the product being produced.



Top Announcements

Largest Capital Investment and Job Creation Announcements

TOP 10 PUBLICLY ANNOUNCED CAPITAL INVESTMENT IN 2004					
Company	Type	Product	Investment	City	County
Global Aeronautica LLC (See press release on pg. 7)	New	Aircraft fuselage	\$566,000,000	North Charleston	Charleston
Kimberly-Clark Corp	Expansion	Tissue products	\$200,000,000	Beech Island	Aiken
Voridian (a Div of Eastman Chemical Co)	Expansion	Plastic materials & resins	\$100,000,000	West Columbia	Calhoun
Walgreens (See Press Release on Pg. 8)	New	Pharmacy store distribution	\$175,000,000	Anderson	Anderson
International Paper	Expansion	Fine paper	\$125,000,000	Eastover	Richland
General Electric Co	Expansion	Gas turbines	\$120,000,000	Greenville	Greenville
Mohawk Carpet-Oak River Mill	Expansion	Synthetic carpet yarn	\$75,000,000	Bennettsville	Marlboro
Becton Dickinson Vacutainer Systems	Expansion	Disposable blood collection devices	\$65,000,000	Sumter	Sumter
Dollar General (See press release on pg. 10)	New	Distribution for Dollar General stores	\$60,000,000	Jonesville	Union
Global Containment Systems (See press release on pg. 9)	New	Safety gloves	\$60,000,000	New Ellenton	Aiken

TOP 10 PUBLICLY ANNOUNCED JOB CREATION IN 2004					
Company	Type	Product	Jobs	City	County
CitiFinancial, Inc.	New	Customer call center	1,600	Rock Hill	York
Verizon Wireless	Expansion	Customer call center	1,100	North Charleston	Charleston
Global Containment Systems (See press release on pg. 9)	New	Safety gloves	800	New Ellenton	Aiken
Dollar General (See press release on pg. 10)	New	Distribution for Dollar General stores	725	Jonesville	Union
Global Aeronautica LLC (See Press Release on Pg. 7)	New	Aircraft fuselage	645	North Charleston	Charleston
Pella Corporation	New	Windows	450	Lexington	Lexington
Walgreens (See Press Release on pg. 8)	New	Pharmacy store distribution	450	Anderson	Anderson
International Steel	New	Steel	350	Georgetown	Georgetown
Reliable Automatic Sprinkler Co	New	Pressure pipes	350	Pickens	Pickens
General Electric Co	Expansion	Gas turbines	350	Greenville	Greenville

Highlighting Commerce Successes: Select Press Releases from 2004

North Charleston Selected for 7E7 Fuselage Assembly

Columbia, SC - Governor Mark Sanford today announced North Charleston has been selected as the home for two leading international aerostructures manufacturers that will supply Boeing with integrated fuselage structures for its new 7E7 Dreamliner passenger jet, launching South Carolina into the global aeronautics industry.

Vought Aircraft Industries, Inc. of Dallas will produce fuselage sections for the 7E7. In addition, Vought and Alenia North America, Inc. are forming a new company, Global Aeronautica, LLC. This company will join and integrate 7E7 fuselage sections from Vought, Alenia and other structural partners on the 7E7. Combined, the two facilities will occupy space in excess of 600,000 square feet. Both the Vought and the Global Aeronautica integration facilities will be located on a 380-acre site at Charleston International Airport.

The integration work done by Global Aeronautica will entail the joining of the majority of the 7E7 fuselage sections and the installation and testing of the associated system elements. Alenia Aeronautica S.p.A. of Italy will build certain fuselage sections in its facilities in Italy and deliver them to the Global Aeronautica facility for integration in North Charleston.

Most of the 7E7's fuselage will be integrated and tested in North Charleston.

About 645 jobs will be created, with a total investment in excess of \$560 million. The average salary will be approximately \$50,000. But Governor Sanford said the significance of the announcement exceeds initial investment numbers.

"The bottom line is that like BMW this announcement is a major step forward for South Carolina's economy and a major step forward in our efforts to raise income levels and improve quality of life for our citizens," said Governor Sanford. "Just as importantly, it's a huge win in terms of our ability to compete in a global economy for jobs, capital investment and the kind of industry that can help fuel an entire state's economic growth for years to come. Just as we're excited about the foundation for future economic growth that you see with this project, we're also excited about the prospect of getting reforms like income tax relief that will improve our underlying business climate and enhance our state's competitive advantage moving forward."

Secretary of Commerce Bob Faith agreed that the impact of Global Aeronautica could be on the scale of BMW. "In a bit more than a decade, BMW's presence helped pave the way for our booming auto cluster, which includes ICAR, 232 auto suppliers and auto-related companies in 41 of 46 counties. We now have a similar opportunity to grow our aviation and composites cluster."

One of the key differences in the 7E7 program from traditional airplane manufacturing is the extensive application of durable, lightweight carbon graphite composite materials in the fuselage. "The groundbreaking use of composites has applications far beyond the aerospace industry, and puts South Carolina on the cutting edge of this knowledge-based technology," Faith said.

Interest in composite applications extends to the automotive, maritime, biomedical and sports industries, to name a few.

Faith added, "Both Alenia and Vought have expressed a willingness to work with South Carolina-based suppliers, from the initial construction work to other equipment needs, once full-scale operations have begun."

Production of the new 7E7 is scheduled to begin early in 2006. Initial deliveries to Boeing are expected to begin in the first quarter of 2007.

Boeing's new Large Cargo Freighters (LCFs), which are specially modified 747s, will fly shipments from the integration facility to Everett, WA, for final assembly at Boeing.

Tom Risley, president and CEO of Vought, cited infrastructure, readily available land and a skilled work force among reasons why Charleston was selected.

"We absolutely had to have access to long runways, a deepwater port and rail and that put Charleston in contention," he said. "Moreover, South Carolina's work force has a splendid international reputation. But Governor Sanford and Secretary Faith advised us right from the beginning that they would not take 'no' for an answer. They were hands-on throughout our negotiations and convinced us that South Carolina is a business-friendly state."

"More than anything, I was impressed by the quality of life in the Charleston area," said Alenia Aeronautica CEO Roberto Assereto. "Charleston is such an international city, and I feel at home here."

"This world-class operation will bring tremendous economic opportunity to the residents and businesses of the Charleston region," said Ted Creech, chairman of the Charleston Regional Development Alliance. "With the strong and intense competition for this state-of-the-art manufacturing center, we can be proud that our region stood out as the clear winner."

"This is history in the making," said Curtis Bostic, Vice-Chairman of Charleston County Council, "and the single most significant announcement in Charleston County's economic history. The Vought/Alenia consortium represents the 'leading edge' of aviation technology, and as their host community, Charleston will join the ranks of the world's elite aviation engineering destinations. Beyond the huge capital investment, hundreds of skilled high-wage jobs, enormous local spending, and many allied supplier firms which this renowned consortium promises to bring to the Charleston economy, it will also create an entire new and futuristic industry 'cluster' for the Lowcountry and for South Carolina."

"The economic impact of this project goes well beyond the jobs and investment announced today," said Keith Summey, Mayor of North Charleston. "Partnerships with area educators will bring exciting new career opportunities to our citizens, with a strong focus on engineering. This is truly a triumph for our region."

Vought Aircraft Industries, Inc. (www.voughtaircraft.com) is one of the world's largest independent suppliers of aerostructures. Headquartered in Dallas, the company designs and manufactures major airframe structures such as wings, fuselage subassemblies, empennages, nacelles and other components for prime manufacturers of aircraft. Vought has annual sales of approximately \$1.2 billion and more than 6,000 employees in seven U.S. locations.

Alenia Aeronautica (www.alenia-aeronautica.it) is the Italian industrial leader in aeronautical productions and is one of the world's most advanced companies, with products ranging from combat and transport aircraft to commercial aircraft, aerostructures, mission systems, and aircraft maintenance and modification. Headquartered in Rome, the company had revenue of approximately \$1.58 billion and a workforce of more than 8,800 in 2003.

Walgreens Breaks Ground on New Multi-Million Dollar Distribution Center in Anderson County

Columbia, SC - Walgreen Co. broke ground today on its new distribution center at the Alliance Industrial Park in Anderson County.

About 450 employees are expected to be hired initially for the center, and employment will grow as the facility serves more stores. Walgreens is investing more than \$175 million in the project. The center will serve approximately 200 to 250 stores in eight states throughout the South and Mid-Atlantic areas. The facility is expected to open in 2007.

Officials from Anderson County, the State of South Carolina and several local economic development organizations joined in a collaborative effort to attract Walgreens to the area. The facility's size will be about 700,000 square feet, with the capability for future expansion.

"This is the kind of success story we want to duplicate over and over again throughout South Carolina," said Governor Sanford. "Local economic development folks played a key role in making this project happen, and we want to give them the tools they need to bring home additional jobs and capital investment. That starts with lowering the income tax, which would vastly improve our business climate and make our state even more attractive to companies looking to build or expand."

"With our extensive road system, the port of Charleston, and our strategic geographic position among the major markets of the east coast, South Carolina was a terrific choice for this distribution center," said Commerce Secretary Bob Faith. "Walgreens is a first-class company, and we're thrilled to have them here."

The distribution center will be equipped with the newest technology in automated storage and retrieval systems (ASRS), along with sophisticated sorting and high storage rack systems.

Walgreen Co. is the nation's largest drugstore chain, with fiscal 2003 sales of \$32.5 billion and 4,291 stores in 44 states and Puerto Rico. The company, which plans to open 450 new stores nationwide in fiscal 2004, also operates Walgreens Health Initiatives, which provides pharmacy benefits management, mail service prescriptions and other clinical services.

New Manufacturing Facility to Bring 800 Jobs to Aiken County

Columbia, SC—**Global Containment Systems (GCS)** announced today the selection of Aiken County for its new manufacturing facility. The project will result in the creation of \$60 million in capital investment and 800 new jobs for the area over the next five years.

The company will construct a plant complex totaling 463,000 square feet where it will manufacture gloveboxes for industrial applications. The facility will be located near the community of New Ellenton.

Global Containment Systems is a newly formed consortium comprising Flanders Corporation of St. Petersburg, FL, Pantec Engineering of Columbia, SC, the Menk Company of Augusta, GA, and Intermech, Inc. of Lawrenceville, GA.

"We're going to stay focused on making South Carolina more competitive so that more announcements like this one are possible," said Governor Mark Sanford. "That means improving our underlying business climate so that local economic development folks have the tools they need to bring home additional jobs and capital investment. For us, that starts with lowering the income tax, which would make South Carolina even more attractive to companies looking to build or expand."

"A win such as this one with 800 new jobs goes a long way toward improving the standard of living for our citizens," said Commerce Secretary Bob Faith. "I'm proud that this marks our second announcement involving a joint venture in one week's time (On Dec. 1, two major Boeing suppliers announced their decision to locate a joint venture in North Charleston). Companies that understand the importance of collaboration are finding a likeminded partner in the state of South Carolina. Here, we value teamwork and we reflect that value in our approach to economic development."

"Aiken County Council and its citizens welcome GCS to our community. GCS will find in our region a willing, skilled and productive workforce," said Aiken County Council Chairman Ronnie Young. "We are especially pleased that the company has chosen to bring these jobs to one of our smaller communities. On behalf of Aiken County Council, we will work hard to make this plant profitable and provide the business environment in which it can grow and succeed. It's a great day in Aiken County."

"This announcement by GCS is most welcome. Coming off several years of a slow economy, I see this as a positive sign that 2005 will be a good year for economic development," said Economic Development Partnership Chairman John Troutman. "The Partnership identified the metal working area as one of our target industries because of the great metal working companies already located in the region and the forecasted growth. GCS fits in perfectly with our long-range goals. The high skills demanded by this great company will bring good paying jobs for our workers."

New Ellenton's Mayor Jim Sutherland added: "I want to thank all the parties involved for their team effort and assistance in helping make this day possible. The bright prospect of GCS jobs is a wonderful Christmas present to Aiken County. You could say that today, Santa came early to Aiken County, New Ellenton and the surrounding communities. I welcome GCS as the latest addition to the New Ellenton community."

Dollar General Breaks Ground on Union County Distribution Center

Facility expected to create more than 600 new jobs

(Union County, SC)—South Carolina First Lady Jenny Sanford joined representatives from Dollar General and local officials today to break ground for the distribution center the company is building in Union County.

The company plans a 1.1 million square-foot facility on a 177-acre site approximately 15 miles south of Spartanburg near Jonesville on Highway 9. The facility is expected to employ more than 600 people when it reaches full capacity.

The total cost for the distribution center and transportation shop, including equipment and fixtures, is expected to exceed \$70 million. The company anticipates the facility will be fully operational in the second quarter of fiscal 2005.

"Our rural areas have been particularly hard hit by unemployment," said Governor Mark Sanford. "Union has one of the highest rates in the entire state, so we especially appreciate the number of jobs that Dollar General is bringing into the county. When it comes to our rural economic development efforts, this administration will continue to focus on creating job growth by improving our underlying business climate."

"Today is a day to celebrate in Union County," said Commerce Secretary Bob Faith. "County officials worked very hard to win this project, and the reward will be hundreds of good jobs for their fellow citizens."

About Dollar General

Dollar General is a Fortune 500® discount retailer with 6,700 neighborhood stores in 27 states as of January 30, 2004. Dollar General stores offer convenience and value to customers by offering consumable basics, items that are frequently used and replenished, such as food, snacks, health and beauty aids and cleaning supplies, as well as a selection of basic apparel, housewares and seasonal items at everyday low prices. The typical Dollar General store has 6,750 square feet of selling space and is located within five miles of its target customers.

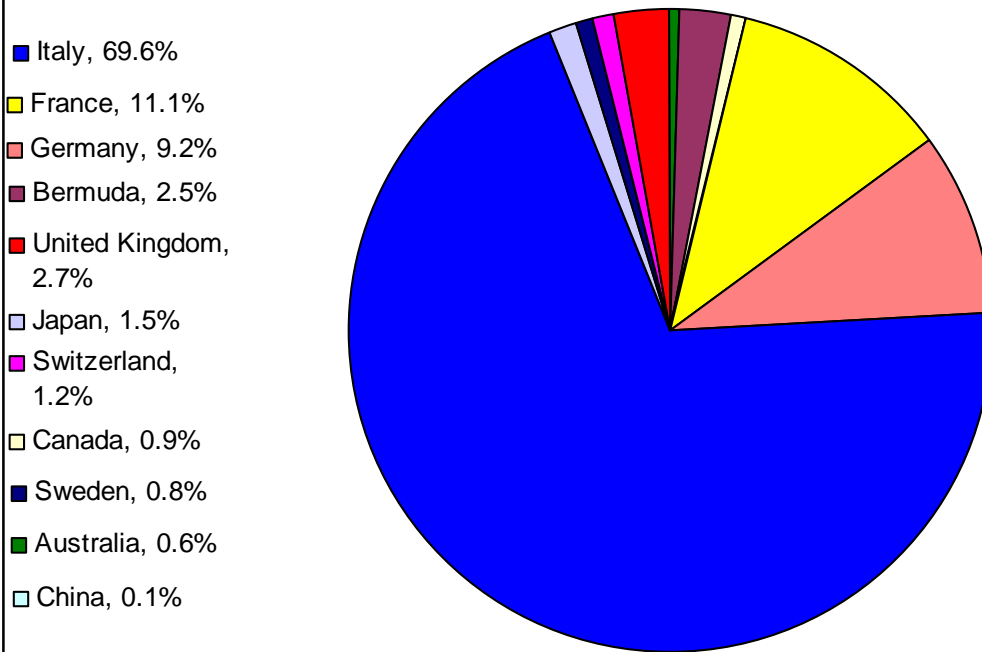
International Firms

Commerce assisted 24 international firms with nearly \$813 million in announced investment and 1,892 announced new jobs. Italian-owned firms accounted for the vast majority of capital investment and job creation, largely due to the Global Aeronautica announcement, a joint venture between Italian-owned Alenia SpA and Vought Aerospace. The second and third largest international job creators were Germany and China, respectively, with German- and French-owned firms in the top three for capital investments.

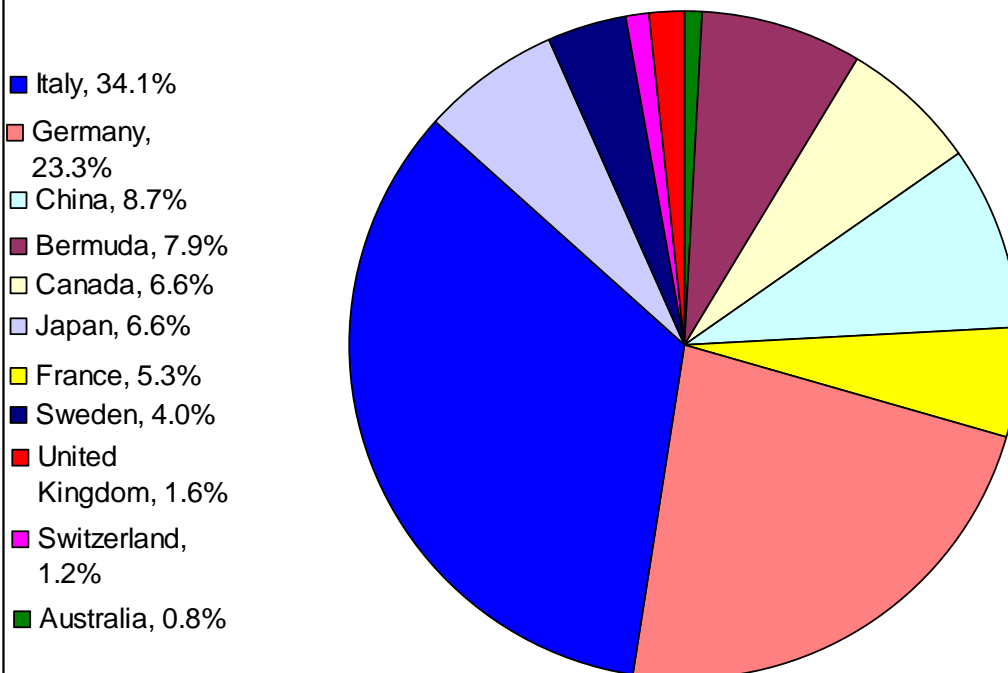
2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	24	22.9%	1,892	14.0%	\$813,100,000	29.5%
DOMESTIC	81	77.1%	11599	86.0%	\$1,946,240,000	70.5%
TOTALS	105	100.0%	13,491	100.0%	\$2,759,340,000	100.0%

2004 INTERNATIONAL CAPITAL INVESTMENT ACTIVITY BY COUNTRY							
Country	Firms	%	Investment	%	Jobs	%	
AUSTRALIA	1	4.2%	\$5,000,000	0.6%	15	0.8%	
BERMUDA	1	4.2%	\$20,000,000	2.5%	150	7.9%	
CANADA	2	8.3%	\$7,000,000	0.9%	125	6.6%	
CHINA	2	8.3%	\$500,000	0.1%	165	8.7%	
FRANCE	2	8.3%	\$90,000,000	11.1%	100	5.3%	
GERMANY	9	37.5%	\$74,600,000	9.2%	440	23.3%	
ITALY	1	4.2%	\$566,000,000	69.6%	645	34.1%	
JAPAN	2	8.3%	\$12,000,000	1.5%	125	6.6%	
SWEDEN	1	4.2%	\$6,500,000	0.8%	75	4.0%	
SWITZERLAND	2	8.3%	\$9,500,000	1.2%	22	1.2%	
UNITED KINGDOM	1	4.2%	\$22,000,000	2.7%	30	1.6%	
TOTAL INTERNATIONAL	24	100.0%	\$813,100,000	100.0%	1,892	100.0%	

Percentage of 2004 SC International Capital Investment by Country



Percentage of 2004 SC International Job Creation by Country

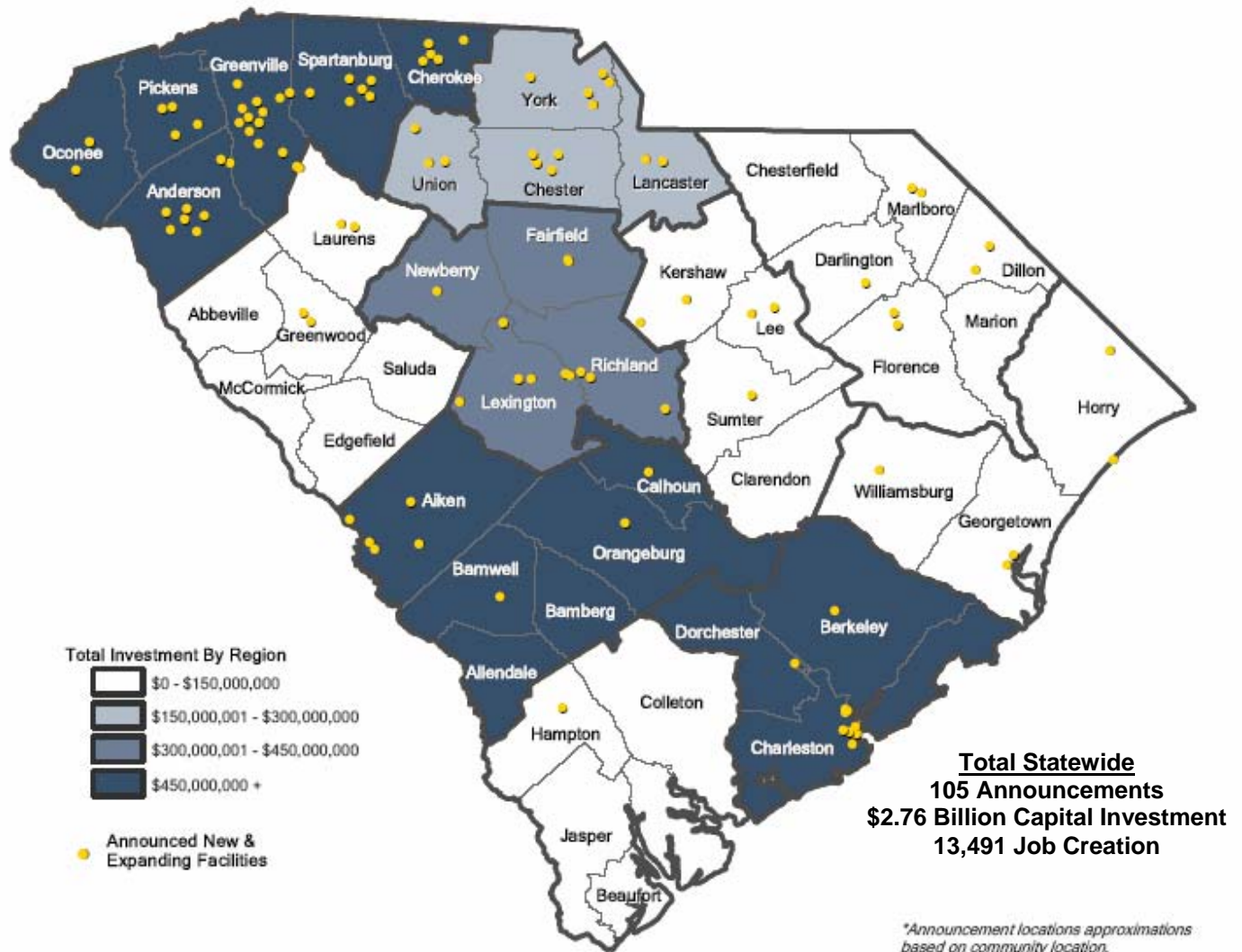


TOP PUBLICLY ANNOUNCED JOB CREATION BY INTERNATIONAL COMPANIES						
Company	County	City	Type	Jobs	Product	Country
Global Aeronautica LLC	Charleston	North Charleston	New	645	Aircraft fuselage	Italy
Tyco Healthcare - Kendall	Greenwood	Greenwood	Expansion	150	Adult diapers & underpads	Bermuda
Plastic Omnium, LLC	Anderson	Anderson	Expansion	100	Bumpers and bumperettes	France
Hella Lighting	York	York	Expansion	100	Automotive lighting fixtures	Germany
Haier America Refrigerators Co	Kershaw	Camden	Expansion	75	Refrigerators	China

TOP PUBLICLY ANNOUNCED CAPITAL INVESTMENT BY INTERNATIONAL COMPANIES						
Company	County	City	Type	Investment	Product	Country
Global Aeronautica LLC	Charleston	North Charleston	New	\$566,000,000	Aircraft fuselage	Italy
Plastic Omnium, LLC	Anderson	Anderson	Expansion	\$30,000,000	Bumpers and bumperettes	France
Siemens VDO Automotive	Richland	Columbia	Expansion	\$25,000,000	R&D headquarters for diesel fuel	Germany
Glaxo SmithKline	Aiken	Aiken	Expansion	\$22,000,000	Proprietary drugs	United Kingdom
Tyco Healthcare - Kendall	Greenwood	Greenwood	Expansion	\$20,000,000	Adult diapers & underpads	Bermuda

Regional Capital Investment Activity

2004 South Carolina Department of Commerce Announcements by Region



South Carolina Capital Investment and Job Creation by County

2004 ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION BY SC COUNTY			
County	Job Creation	Investments	Firms
Aiken	1,030	\$422,000,000	4
Anderson	720	\$262,000,000	8
Barnwell	100	\$13,600,000	1
Berkeley	90	\$5,500,000	2
Calhoun	125	\$203,000,000	2
Charleston	1,790	\$592,950,000	5
Cherokee	475	\$33,600,000	5
Chester	440	\$33,828,000	4
Darlington	35	\$5,000,000	1
Dillon	413	\$20,000,000	2
Dorchester	243	\$15,200,000	3
Edgefield	42	\$7,000,000	1
Fairfield	20	\$30,500,000	2
Florence	85	\$30,500,000	2
Georgetown	420	\$27,480,000	2
Greenville	975	\$146,382,000	13
Greenwood	335	\$25,000,000	2
Hampton	25	\$4,000,000	1
Horry	55	\$4,400,000	2
Kershaw	135	---	1
Lancaster	230	\$19,000,000	4
Laurens	195	\$13,000,000	3
Lee	230	\$3,000,000	2
Lexington	715	\$112,000,000	5
Marlboro	340	\$80,000,000	2
Newberry	100	\$7,500,000	1
Oconee	63	\$20,000,000	2
Orangeburg	50	\$6,000,000	1
Pickens	560	\$61,000,000	4
Richland	127	\$230,200,000	4
Spartanburg	435	\$118,800,000	6
Sumter	125	\$80,000,000	1
Union	908	\$75,500,000	3
Williamsburg	100	\$8,000,000	1
York	1,760	\$43,400,000	3
South Carolina	13,491	\$2,759,340,000	105

SC MSA (Urban) and Non-MSA (Rural) Capital Investment and Job Creation

During 2004, Commerce facilitated \$301 million in capital investment and 3,321 jobs from 30 firms in South Carolina's Non-MSA counties. Non-MSA areas accounted for roughly 10% of capital investment and 25% of job creation.

2004 CAPITAL INVESTMENT ACTIVITY By South Carolina's MSA v. Non-MSA Counties						
	Investment	%	Jobs	%	Firms	%
Non-MSA Counties	\$301,008,000	10.91%	3,321	24.62%	30	28.57%
MSA Counties	\$2,458,332,000	89.09%	10,170	75.38%	75	71.43%
South Carolina	\$2,759,340,000	100.00%	13,491	100.00%	105	100.00%

Capital Investment Activity by Rural Development Act County Classifications

South Carolina's Distressed Counties account for 9.5% of Commerce assisted investment and 18.7% of job creation in 2004. Counties in the top development tiers (Developed and Moderately Developed) account for over 70% of investment and 60% of new jobs created in South Carolina.

2004 CAPITAL INVESTMENT ACTIVITY by South Carolina's Rural Development Act County Classifications						
County Classifications	Investment	%	Jobs	%	Firms	%
Distressed	\$260,828,000	9.45%	2,526	18.72%	18	17.14%
Least Developed	\$131,680,000	4.77%	1,755	13.01%	17	16.19%
Under Developed	\$358,500,000	12.99%	952	7.06%	9	8.57%
Moderately Developed	\$815,050,000	29.54%	4,358	32.30%	22	20.95%
Developed	\$1,193,282,000	43.25%	3,900	28.91%	39	37.14%
South Carolina	\$2,759,340,000	100.00%	13,491	100.00%	105	100.00%

Appalachian Region Capital Investment Activity
(Cherokee, Oconee, Pickens, Spartanburg, Anderson, and Greenville Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	11	28.9%	1,472	45.6%	\$253,100,000	39.4%
EXISTING	27	71.1%	1,756	54.4%	\$388,682,000	60.6%
TOTALS	38	100.0%	3,228	100.0%	\$641,782,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	11	28.9%	472	14.6%	\$142,100,000	22.1%
DOMESTIC	27	71.1%	2,756	85.4%	\$499,682,000	77.9%
TOTAL	38	100.0%	3,228	100.0%	\$641,782,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
A & J Precision Company	Existing	Machine parts	\$3,200,000	70	Easley	Pickens
Associated Fuel Pump Systems Corp (AFCO)	Existing	Automotive fuel pumps	\$20,000,000		Anderson	Anderson
Atlas Hydraulics	Existing	Tube and hose fittings	\$1,000,000	75	Greenville	Greenville
Automated Distribution Systems	New	Footwear and clothing distribution	\$20,000,000	200	Gaffney	Cherokee
Billhorn Board & Paper	New	Paper cutting	\$1,500,000	50	Spartanburg	Spartanburg
Cliffstar Corp	Existing	Juice	\$5,282,000	50	Greer	Greenville
General Electric Co	Existing	Gas turbines	\$120,000,000	350	Greenville	Greenville
Greenville Paper Conversion and Distribution	Existing	Paper converters and distribution	\$1,500,000	30	Greenville	Greenville
Hessamerica	New	Decorative lighting fixtures	\$1,100,000	15	Gaffney	Cherokee
Innovative Container	Existing	HDPE drums	\$2,000,000	40	Greenville	Greenville
Johnson Controls-Oconee Plt	Existing	Plastic components for auto batteries	\$20,000,000	45	West Union	Oconee
MedBridge Healthcare, LLC	Existing	Home health care services	\$100,000	20	Greenville	Greenville
Oppermann Webbing Inc.	Existing	Webbing	\$2,500,000	70	Piedmont	Anderson
Plastic Omnium, LLC	Existing	Bumpers and bumperettes	\$30,000,000	100	Anderson	Anderson
Poly-Med Inc	Existing	R&D of polymers and biomaterial technologies	\$6,000,000	25	Anderson	Anderson
Progress Lighting	Existing	Residential light fixtures	\$28,300,000	323	Spartanburg	Spartanburg
Reliable Automatic Sprinkler Co	New	Pressure pipes	\$30,000,000	350	Pickens	Pickens
Richmond Gear	Existing	Transmissions	\$2,800,000	40	Liberty	Pickens

Roy Metal Finishing Co Inc	Existing	Automatic zinc plating-rack & barrel	\$2,500,000	20	Conestee	Greenville
Scalamandre Silks	New	Silk broadwoven fabrics	\$7,500,000	145	Gaffney	Cherokee
Select Brands	New	Ready to eat meals	\$2,500,000	35	Simpsonville	Greenville
SPC Company	New	Misc goods distribution	\$5,000,000	150	Greenville	Greenville
St Jude Medical Inc CRMD, Maven Capacitors	Existing	Capacitors - medical	\$25,000,000	100	Pickens	Pickens
Stenibac Cabinet Works	New	Cabinets	\$1,500,000	15	Greer	Greenville
Stone Concepts	Existing	Manufactured stone for residential markets	\$3,000,000	80	Travelers Rest	Greenville
Stueken LLC	Existing	High precision "deep drawn" metal parts	\$2,000,000	10	Fountain Inn	Greenville
Sukano	New	Polymerized plastics	\$4,000,000	12	Spartanburg	Spartanburg
Truck Equipment Manufacturing Mfg. Company (TEMCO)	New	Aluminum air tank for auto sports industry	\$3,000,000	50	Blacksburg	Cherokee
Walgreens	New	Pharmacy store distribution	\$175,000,000	450	Anderson	Anderson

Berkeley/Charleston/Dorchester Region Capital Investment Activity
(Berkeley, Charleston and Dorchester Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	5	50.0%	806	38.0%	\$577,200,000	94.1%
EXISTING	5	50.0%	1,317	62.0%	\$36,450,000	5.9%
TOTALS	10	100.0%	2,123	100.0%	\$613,650,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	2	20.0%	660	31.1%	\$571,000,000	93.0%
DOMESTIC	8	80.0%	1,463	68.9%	\$42,650,000	7.0%
TOTAL	10	100.0%	2,123	100.0%	\$613,650,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
ECMD	Existing	Window moldings and millwork products	\$10,000,000	112	Summerville	Dorchester
Global Aeronautica LLC	New	Aircraft fuselage	\$566,000,000	645	North Charleston	Charleston
Perez Software Services Inc	New	Software	\$1,000,000	15	Charleston	Charleston
Preferred Sourcing Inc.	Existing	Automotive parts rework	\$500,000	75	Charleston	Berkeley
Quintrex/Telwater	New	Motorboats	\$5,000,000	15	Moncks Corner	Berkeley
Summerville Preferred Partners, LLC	New	Chassis manufacturing	\$2,200,000	100	Summerville	Dorchester
Verizon Wireless	Existing	Customer service call center	\$25,000,000	1,100	North Charleston	Charleston

Catawba Region Capital Investment Activity
(Lancaster, Union, York, and Chester Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	7	50.0%	2,643	79.2%	\$130,900,000	76.2%
EXISTING	7	50.0%	695	20.8%	\$40,828,000	23.8%
TOTALS	14	100.0%	3,338	100.0%	\$171,728,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	1	7.1%	100	3.0%	\$6,000,000	3.5%
DOMESTIC	13	92.9%	3,238	97.0%	\$165,728,000	96.5%
TOTAL	14	100.0%	3,338	100.0%	\$171,728,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Alemite Corporation	New	Auto parts supplier	\$2,500,000	45	Lancaster	Lancaster
Belden CDT	Existing	Wire and cord products	\$10,000,000	100	Fort Mill	Lancaster
CitiFinancial, Inc.	New	Customer call center	\$23,800,000	1,600	Rock Hill	York
Cultured Stone	Existing	Decorative stone veneer	\$16,000,000	300	Chester	Chester
Cultured Stone	Existing	Decorative stone veneer	\$1,100,000	85	Chester	Chester
Dollar General	New	Distribution for Dollar General stores	\$60,000,000	725	Jonesville	Union
Guarantee Insurance Company	New	Insurance headquarters	\$1,500,000	35	Lancaster	Lancaster
Hella Lighting	Existing	Automotive lighting fixtures	\$6,000,000	100	York	York
Performance Food Group	New	Dry, cool and cold food storage	\$13,600,000	60	Rock Hill	York
Sonoco Crellin	Existing	Plastic products	\$1,000,000	20	Union	Union
Standard Textile Inc	New	Raw stock dyeing and finishing	\$4,500,000	38	Union	Union
Superior Essex	Existing	Communications wire & cables	\$1,728,000	40	Chester	Chester

Central Midlands Region Capital Investment Activity
(Newberry, Lexington, Richland, and Fairfield Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	3	25.0%	150	15.6%	\$17,500,000	4.6%
EXISTING	9	75.0%	812	84.4%	\$362,700,000	95.4%
TOTALS	12	100.0%	962	100.0%	\$380,200,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	1	8.3%	70	7.3%	\$25,000,000	6.6%
DOMESTIC	11	91.7%	892	92.7%	\$355,200,000	93.4%
TOTAL	12	100.0%	962	100.0%	\$380,200,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Dei-Tec Corporation	Existing	Oil filters	\$58,000,000	150	West Columbia	Lexington
FB Johnston Group	Existing	Silk screen printed decals & related products	\$7,000,000	85	Chapin	Lexington
Hacker Instruments & Industries Inc	New	Medical instruments	\$500,000	20	Winnsboro	Fairfield
House of Raeford	Existing	Fresh chicken in all forms	\$12,500,000	-	Batesburg-Leesville	Lexington
International Paper	Existing	Fine paper	\$125,000,000	-	Eastover	Richland
Kosa	Existing	Tires	\$30,000,000	-	Fairfield	Fairfield
Pella Corporation	New	Windows	\$25,000,000	450	Lexington	Lexington
Rioux Vision	Existing	Electromedical apparatus	\$3,500,000	17	Elgin	Richland
Shakespeare Composites	New	Fiberglass fabrics weaving	\$7,500,000	100	Newberry	Newberry
Siemens VDO Automotive	Existing	R&D headquarters for diesel fuel injector testing	\$25,000,000	70	Columbia	Richland

Low Country Region Capital Investment Activity
(Beaufort, Hampton, Colleton, and Jasper Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOB	%	INVESTMENT	%
NEW	1	100.0%	25	100.0%	\$4,000,000	100.0%
EXISTING		0.0%		0.0%		0.0%
TOTALS	1	100.0%	25	100.0%	\$4,000,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOB	%	INVESTMENT	%
INTERNATIONAL	0	0.0%	0	0.0%	\$0	0.0%
DOMESTIC	1	100.0%	25	100.0%	\$4,000,000	100.0%
TOTAL	1	100.0%	25	100.0%	\$4,000,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
CMT	New	Composite wood manufacturing	\$4,000,000	25	Hampton	Hampton

Lower Savannah Region Capital Investment Activity

(Aiken, Allendale, Barnwell, Bamberg, Calhoun, and Orangeburg Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	3	37.5%	950	72.8%	\$79,600,000	12.3%
EXISTING	5	62.5%	355	27.2%	\$565,000,000	87.7%
TOTALS	8	100.0%	1,305	100.0%	\$644,600,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	2	25.0%	80	6.1%	\$28,000,000	4.3%
DOMESTIC	6	75.0%	1,225	93.9%	\$616,600,000	95.7%
TOTAL	8	100.0%	1,305	100.0%	\$644,600,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Glaxo SmithKline	Existing	Proprietary drugs (Ecotrin, Xenical)	\$22,000,000	30	Aiken	Aiken
Global Containment Systems	New	Safety gloves	\$60,000,000	800	New Ellenton	Aiken
Kimberly-Clark Corp	Existing	Tissue products	\$200,000,000	200	Beech Island	Aiken
Quality Models	New	Plastic injection molding	\$6,000,000	50	Orangeburg	Orangeburg
Voridian (a Div of Eastman Chemical Co)	Existing	Plastic materials & resins	\$200,000,000	50	West Columbia	Calhoun
Weber-Stephen Products Co	New	Griddles and grills	\$13,600,000	100	Barnwell	Barnwell
Wilbert Inc	Existing	Plastics	\$3,000,000	75	St Matthews	Calhoun

Pee Dee Region Capital Investment Activity
 (Chesterfield, Darlington, Dillon, Marion, and Marlboro Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW		0.0%		0.0%		0.0%
EXISTING	7	100.0%	873	100.0%	\$135,500,000	100.0%
TOTALS	7	100.0%	873	100.0%	\$135,500,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	2	28.6%	50	5.7%	\$10,500,000	7.7%
DOMESTIC	5	71.4%	823	94.3%	\$125,000,000	92.3%
TOTAL	7	100.0%	873	100.0%	\$135,500,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Harbor Freight Tools	Existing	Distribution of hand tools	\$17,000,000	300	Dillon	Dillon
Institution Food House	Existing	Prepackaged foods	\$25,000,000	75	Florence	Florence
ITW Angleboard	Existing	Industrial packaging	\$5,000,000	35	Darlington	Darlington
Mohawk Carpet-Oak River Mill	Existing	Synthetic carpet yarn	\$75,000,000	300	Bennettsville	Marlboro
Signode Corporation	Existing	Plastic strapping	\$3,000,000	10	Latta	Dillon

Santee-Lynches Region Capital Investment Activity
(Clarendon, Lee, Sumter, and Kershaw Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	1	25.0%	200	40.8%	\$2,500,000	3.0%
EXISTING	3	75.0%	290	59.2%	\$80,500,000	97.0%
TOTALS	4	100.0%	490	100.0%	\$83,000,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	2	50.0%	165	33.7%	\$500,000	0.6%
DOMESTIC	2	50.0%	325	66.3%	\$82,500,000	99.4%
TOTAL	4	100.0%	490	100.0%	\$83,000,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Becton Dickinson Vacutainer Systems	Existing	Disposable blood collection devices	\$65,000,000	125	Sumter	Sumter
Haier America Refrigerators	Existing	Refrigerator wholesale distribution	\$500,000	30	Bishopville	Lee
KOJO Worldwide	New	Bedspreads and hotel linens	\$2,500,000	200	Bishopville	Lee

Upper Savannah Region Capital Investment Activity
(Edgefield, Abbeville, Saluda, Laurens, McCormick, and Greenwood Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOB	%	INVESTMENT	%
NEW	1	16.7%	85	14.9%	\$7,000,000	15.6%
EXISTING	5	83.3%	487	85.1%	\$38,000,000	84.4%
TOTALS	6	100.0%	572	100.0%	\$45,000,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOB	%	INVESTMENT	%
INTERNATIONAL	3	50.0%	295	51.6%	\$30,000,000	66.7%
DOMESTIC	3	50.0%	277	48.4%	\$15,000,000	33.3%
TOTAL	6	100.0%	572	100.0%	\$45,000,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Anderson Metals Inc	Existing	Automotive stampings	\$5,000,000	185	Greenwood	Greenwood
CeramTec North America	Existing	Custom technical ceramics	\$3,000,000	60	Laurens	Laurens
Goglanian Bakeries	Existing	Flat breads	\$3,000,000	50	Fountain Inn	Laurens
Pine Log Machine & Welding	Existing	Maching and welding for a variety of industrial applications	\$7,000,000	42	North Augusta	Edgefield
Tyco Healthcare - Kendall	Existing	Adult diapers & underpads	\$20,000,000	150	Greenwood	Greenwood

Waccamaw Region Capital Investment Activity
(Georgetown, Horry, and Williamsburg Counties)

2004 CAPITAL INVESTMENT ACTIVITY BY NEW AND EXISTING FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
NEW	3	60.0%	490	85.2%	\$31,000,000	77.7%
EXISTING	2	40.0%	85	14.8%	\$8,880,000	22.3%
TOTALS	5	100.0%	575	100.0%	\$39,880,000	100.0%

2004 CAPITAL INVESTMENT ACTIVITY BY INTERNATIONAL AND DOMESTIC FIRMS						
	FIRMS	%	JOBS	%	INVESTMENT	%
INTERNATIONAL	0	0.0%	0	0.0%	\$0	0.0%
DOMESTIC	5	100.0%	575	100.0%	\$39,880,000	100.0%
TOTAL	5	100.0%	575	100.0%	\$39,880,000	100.0%

PUBLICLY ANNOUNCED CAPITAL INVESTMENT AND JOB CREATION						
Company	Type	Product	Investment	Jobs	City	County
Integra Fabrics	Existing	Screen printing	\$2,400,000	15	Loris	Horry
Integrated Environmental Technology	New	Environmental R&D	\$2,000,000	40	Myrtle Beach	Horry
International Steel	New	Steel	\$21,000,000	350	Georgetown	Georgetown
Performance Fabrics	New	Nonwoven fabrics	\$8,000,000	100	Kingstree	Williamsburg
Screen Tight aka G2 Corp	Existing	Screening for porches and decks	\$6,480,000	70	Georgetown	Georgetown

Global Business Development Projects Lost

Commerce's Global Business Development Division closed 125 viable projects in 2004. Of these projects, 105 (84%) were considered successful "wins," where the company committed to or publicly announced the location or expansion of a facility in South Carolina. The remaining 16% of 2004 closed projects were unsuccessful (where South Carolina was eliminated or lost a competitive bid for a project). 2004 eliminations and lost projects are detailed in the tables below:

Eliminations (SC Was Eliminated After Initial Visit to the State)						
Lost To	Reasons	Project Type	International	Sector	Potential Jobs	Potential Investment
GA	Lack of suitable building/site	Startup	No	Distribution	50	\$1,500,000
GA	Commerce withdrew due to insufficient business climate	Startup	No	Wood & Wood Products	200	\$2,000,000
GA	Incentives	Expansion	No	Transportation Equipment	400	\$10,350,000
MI	Located in/near pre-existing company owned facility	Startup	Yes	Machinery & Equipment	300	\$35,000,000
NC	Lack of suitable building/site	Startup	No	Machinery & Equipment	50	\$12,000,000
NC	Environmental regulations	Plant Closing	No	Wood & Wood Products	400	\$15,000,000
NC	Lack of Industry Support/Like Industries	Expansion	No	Food	500	\$78,000,000
NC	Logistics Needs	Startup	Yes	Textiles & Apparel	85	\$35,000,000
NC	Used SC to leverage a deal in another state - Not a truly competitive project	Startup	Yes	Machinery & Equipment	1,680	\$125,000,000
WV	Located in/near pre-existing company owned facility	Startup	Yes	Machinery & Equipment	100	\$20,000,000
Unknown	Logistics Needs	Expansion	No	Distribution	450	\$45,000,000

Competitive Losses (SC Was on the Shortlist of States Under Consideration)						
Lost To	Reasons	Project Type	International	Sector	Potential Jobs	Potential Investment
AL	Logistics Needs	Startup	Yes	Chemicals	40	\$35,000,000
GA	Incentives	Startup	No	Plastics	100	\$20,000,000
GA	Incentives	Expansion	No	Distribution	100	\$10,000,000
GA	Located in/near pre-existing company owned facility	Startup	No	Textiles & Apparel	200	\$2,000,000
KY	Incentives	Startup	No	Plastics	200	\$50,000,000
MI	Used SC to leverage a deal in another state - Not a truly competitive project	Startup	No	Machinery & Equipment	118	\$20,000,000
NC	Logistics Needs	Startup	Yes	Wood & Wood Products	330	\$80,000,000
NC	Logistics Needs	Startup	No	Machinery & Equipment	50	\$5,000,000
WA	Located in/near pre-existing company owned facility	Startup	No	Transportation Equipment	1,200	\$900,000,000

PURPOSE OF THIS REPORT

The 2004 Capital Investment Report is an account of announced capital investment and job creation during 2004 occurring from the direct efforts of the Global Business Development Division of the SC Department of Commerce. Global Business Development is committed to advancing the agency's mission of improving the economic well-being of its citizens through the recruitment and expansion of international and domestic firms from a variety of sectors. The report is intended as tool for benchmarking the annual performance of the SC Department Commerce, as well as a tool for measuring the economic progress of South Carolina.

WHAT ARE CAPITAL INVESTMENTS?

Capital investments are expenditures by new and expanding industries for capital equipment, buildings, and land.

WHAT IS TRACKED?

Investment and job creation by manufacturing, distribution/warehousing, research and development, headquarters, computer related services, privately owned for-profit health services, financial services, and corporate office facilities.

SOURCES OF DATA

Companies assisted by South Carolina Department of Commerce project managers resulting in a 2004 announcement or commitment to expand, relocate or start-up a business in South Carolina.

Please note 2003 change in methodology: Beginning in 2003, capital investment totals include South Carolina Department of Commerce projects only. In years prior to 2003, other sources of data were used, including a survey of South Carolina facilities and counties, which will appear in reports published prior to 2003. The five year capital investment trends shown on page 2 of this report represent commerce projects only.

CONFIDENTIAL INVESTMENT DATA

Many companies that invest in South Carolina request confidentiality, usually to protect competitive information. Confidential investment data are tracked and included in overall state totals; however, confidential data may be suppressed when displaying investment figures by locale, industry sector, or any other category of information where investment subtotals are derived.